



Thank you for
considering
a legacy gift.

We suggest that you consult your
qualified professional advisers on how this
gift would fit into your overall plans and
your eligibility for tax benefits.



If you are interested in learning more
about how to make a legacy gift,
or to have a confidential discussion
about opportunities to give to
Memorial Drive Presbyterian Church,
please contact:

Katie Cooper

Katiebcooper@gmail.com

713-254-2753

You can also visit
legacygiving.mdpc.org to learn more.



Giving Options: How to Make a Legacy Gift

APPRECIATED SECURITIES (or other assets): The gift of appreciated securities is most often in the form of common stock or mutual funds. Such a gift is a valuable way to benefit MDPC and for you to receive tax benefits based on the fair market value of the assets. Other appreciated assets, like real estate, may be gifted, but it is important to discuss these in advance with the church.

REAL ESTATE: Real estate may be deeded outright to Memorial Drive Presbyterian Church or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with the church and your qualified advisors to ensure that this is a suitable gift for both you and for the church.

LIFE INSURANCE: Make a gift of a policy or buy a policy making Memorial Drive Presbyterian Church the owner and beneficiary.

***CHARITABLE GIFT ANNUITY:** The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, MDPC receives the residual value of the annuity. There are also potential tax benefits depending upon your particular situation. You may request your own customized sample through the Texas Presbyterian Foundation.

***CHARITABLE REMAINDER TRUST:** The remainder trust is an irrevocable gift of assets into a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. At the trust's termination, the trust assets become a generous gift to Memorial Drive Presbyterian Church. There are also potential tax benefits dependent upon your situation.

***CHARITABLE LEAD TRUST:** The lead trust's income payments are distributed to the church for a set period of years, after which the assets are transferred back to the grantor or whomever the grantor has named the beneficiary. This provides generous annual support for MDPC now, removes the asset from the estate, and passes the asset to heirs with little or no tax. There is no immediate deduction for the lead trust.

BEQUEST: The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make MDPC a contingent beneficiary in case the heirs are unable to receive the estate.

RETIREMENT PLAN ASSETS: In some cases, retirement assets can be the heaviest taxed assets in an estate. Naming MDPC as beneficiary can avoid that taxation, enabling the asset to pass tax free to the church. You may also make MDPC a percentage beneficiary or a contingent beneficiary of a retirement plan.

BANK OR INVESTMENT ACCOUNT: Financial accounts can be a simple and inexpensive way to leave a legacy gift for MDPC. Contact your financial advisor to see how easy the process is to make MDPC the beneficiary of a particular investment or bank account.

*Gifts that pay income are provided by third parties. Consult your adviser to determine the best option for you.

GIFTS NOW

GIFTS THAT PAY INCOME

GIFTS LATER